News Release



FOR IMMEDIATE RELEASE

RBC's Chief Economist shares insights with Bahamian clients

NASSAU, November 14, 2025 – RBC Royal Bank (Bahamas) Limited recently hosted an Economic Forum featuring Frances Donald, Senior Vice President and Chief Economist at RBC. Donald, a key expert on economic issues, shared her insights on the global and regional forces shaping today's economy.

The event brought together valued clients, community partners and senior government officials, offering them direct access to expert thought leadership on key economic issues shaping the world.

During a discussion with Chris Duggan, RBC's CEO of Caribbean Banking, Donald discussed timely topics including inflation and tariffs, the next economy, the global tourism outlook, and the k-shaped economy.

Among those in attendance were the Hon. Philip Davis, Prime Minister of The Bahamas; Hon. Chester Cooper, Deputy Prime Minister and Minister of Tourism, Aviation and Investments, and Senator Hon. Michael Halkitis, Minister of Economic Affairs.

Minister Halkitis delivered remarks highlighting the strong partnership between RBC and the Government of The Bahamas, emphasizing the role of private-sector collaboration in advancing national economic goals.

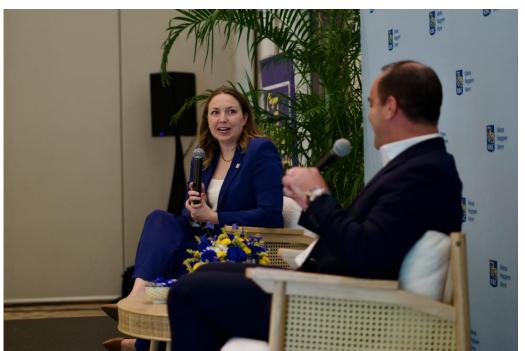
Highly sought after by clients, government leaders, policymakers, and media across the U.S. and Canada, Donald is recognized for her ability to make complex economic issues accessible and relevant to diverse audiences.

"At RBC, our purpose is to help our clients thrive and communities prosper. We were honored to have Frances Donald share her expertise with our clients and partners," said Ericka Rolle, Managing Director and Vice President, Personal Banking, The Bahamas and Turks & Caicos. "She delivered complex economic insights in such a clear and practical way, offering real-world context that resonated deeply with our audience. This level of access to top industry experts reflects our ongoing commitment to empowering our clients with the knowledge and perspective they need to make informed decisions in a rapidly changing economy."

The economic forum highlights the bank's commitment to fostering dialogue and providing thought leadership on global economic trends and their impact on the Caribbean and our clients.



From left: Chris Duggan, CEO of RBC Caribbean Banking and RBC Financial (Caribbean) Limited; Deputy Prime Minister and Minister of Tourism, Investments, and Aviation, the Hon. I. Chester Cooper; Frances Donald, RBC's Chief Economist; Prime Minister and Minister of Finance, the Hon. Philip Davis; Ericka Rolle, Managing Director and Vice President, Personal Banking, The Bahamas and Turks and Caicos Islands, RBC Royal Bank (Bahamas) Limited; and Minister of State for Economic Affairs, Senator the Hon. Michael Halkitis.



Frances Donald, RBC's Senior Vice President & Chief Economist chats with Chris Duggan, RBC's CEO Caribbean Banking and RBC Financial (Caribbean) Limited.



Prime Minister the Hon. Philip Davis and Chris Duggan, CEO of RBC Caribbean Banking and RBC Financial (Caribbean) Limited



A packed room of invited guests at RBC's Economic Forum featuring Frances Donald.

About RBC in the Caribbean

With more than 115 years of dedicated service to the region, RBC has a presence in 10 countries and territories, with 38 branches and over 2,800+ employees serving more than half a million clients. As one of the Caribbean's leading diversified financial services companies, RBC provides personal and commercial banking, wealth management, corporate and investment banking, insurance and trust and asset management services to a wide range of clients, including individuals, small businesses, general

commercial entities, regional and multi-national corporations and governments. For more information, please visit rbc.com/caribbean.

We are proud to support a broad range of community initiatives through donations, community investments and employee volunteer activities. See how at <u>powering ideas to help shape a stronger Caribbean</u>.

About RBC

Royal Bank of Canada is a global financial institution with a purpose-driven, principles-led approach to delivering leading performance. Our success comes from the 101,000+ employees who leverage their imaginations and insights to bring our vision, values and strategy to life so we can help our clients thrive and communities prosper. As Canada's biggest bank and one of the largest in the world, based on market capitalization, we have a diversified business model with a focus on innovation and providing exceptional experiences to our more than 19 million clients in Canada, the U.S. and 27 other countries. Learn more at <u>rbc.com</u>.

We are proud to support a broad range of community initiatives through donations, community investments and employee volunteer activities. See how at rbc.com/peopleandplanet.

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